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Approved For Release 2003/03/04 : CIA-RDP78-04914A000200140013-7

BOOK DISPATCH NO. 222

VIA: A I R

DATE _____

TO : *See LEB Chrono for 1957*

FROM : Finance Division

SUBJECT: GENERAL - Administrative
SPECIFIC - Improvement of Financial Management

1. As a result of recommendations by the Commission on Organization of the Executive Branch of the Government, legislation and studies by the General Accounting Office, the Bureau of the Budget and the Treasury Department under the Joint Program for Improving Accounting, the Bureau of the Budget has released certain material and instructions designed to improve financial management. Our organization is required and committed to comply with the program and has initiated certain actions necessary to enable appropriate compliance with its objectives.

2. Although the primary burden of implementing required modifications in our accounting and budget processes will fall on Headquarters, changes in accounting applications at the field level may become necessary as the program develops. It is, therefore, desired that all personnel concerned with financial management and especially Finance Officers, be informed of the objectives and principles of the program. Accordingly, enclosed are: (a) Bureau of the Budget Bulletin No. 57-5; (b) Bureau of the Budget pamphlet "Improvement of Financial Management in The Federal Government"; (c) Analysis of the objectives of "Improvement of Financial Management"; (d) copy of memorandum used to transmit above material to various Headquarters' components preliminary to a series of conferences on the subject with key management personnel.

3. It is not, of course, contemplated that revisions as required in our present system will be arbitrarily imposed over a short period of time. Rather, it is intended that modifications will be phased into our present system over a considerable period of time and then only after full consideration is given to the need for and practicability of proposed changes in relation to our operations. It is hoped that we will be able to develop records and procedures necessary to enable the presentation of a cost-based budget for FY 1960 or 1961.

No Change in Classification

Declassified

Class. Changed To: TS S C

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4. The Deputy Comptroller plans to visit your station/base during the period and will be glad to review this program in such detail and with such personnel as you desire. In the meantime, it is suggested that the Finance Officer and other interested personnel review this material and make note of any questions regarding the program on which further information or clarification is desired.



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Attachments

Distribution:

3 - Field Station;
2 - Area Division;
2 - Finance Division; 1 - Comptroller
FD/LEB:nf (1 March 1957)

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